



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Wednesday, May 4, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,618	\$ 4,913	\$ 3,585	\$ 5,987
Tax and Loan Note Accounts (Table V).....	66,603	62,368	72,775	30,362
Total Operating Balance.....	\$ 71,221	\$ 67,281	\$ 76,360	\$ 36,349

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 28	\$ 90	\$ 4,228	Commodity Credit Corporation programs.....	\$ 71	\$ 255	\$ 27,306
Commodity Credit Corporation programs.....	31	92	8,861	Defense Vendor Payments (EFT).....	740	2,735	156,949
Customs and Certain Excise Taxes.....	95	390	17,999	Education Department programs.....	258	1,334	50,146
Deposits by States:				Energy Department programs.....	53	196	16,610
Supplemental Security Income.....	0	13	2,567	Federal Employees Insurance Payments.....	233	553	25,991
Unemployment.....	1,906	4,969	17,737	Fed. Highway Administration programs.....	142	262	16,005
Education Department programs.....	64	194	10,486	Federal Salaries (EFT).....	192	686	81,190
Energy Department programs.....	11	91	4,122	Food and Nutrition Service (misc).....	114	353	16,796
Estate and Gift Taxes.....	86	379	15,230	Food Stamps.....	71	225	13,089
Federal Reserve Earnings.....	393	393	11,431	GSA programs.....	50	471	11,073
Foreign Deposits, Military Sales.....	10	730	7,004	Health and Human Services Grants (misc).....	275	673	44,737
FTD's Received (Table IV).....	3,814	8,629	299,736	Housing and Urban Development programs.....	157	2,228	31,823
Housing and Urban Development programs.....	24	99	3,828	Interest on Treasury Securities.....	-15	1,600	70,868
Individual Income and Employment				Justice Department programs.....	47	197	7,506
Taxes, Not Withheld.....	1,232	13,542	239,640	Labor Dept. prgrms (excl. unemployment).....	36	121	7,618
Interest recd from T&L Depositories.....	0	15	240	Medicaid.....	751	2,309	106,257
Justice Department programs.....	13	47	2,120	Medicare.....	1,325	3,543	192,901
Postal Service.....	423	1,302	59,861	NASA programs.....	36	86	7,385
Public Debt Cash Issues (Table III-B).....	1,383	34,924	2,760,210	Postal Service Money Orders and Other.....	170	572	30,147
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	620	38,396	2,542,696
Air Transport Security Fees.....	2	14	1,275	Social Security Benefits (EFT).....	0	21,431	253,254
Defense Finance & Accounting Service.....	51	129	4,431	Temporary Assistance for Needy			
				Families (HHS).....	37	236	10,922
				Unemployment Insurance Benefits.....	177	483	20,247
				Veterans Affairs programs.....	39	215	12,013
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT).....	77	82	13,317
				Transportation Security Admin. (DHS).....	5	8	1,299
Total Other Deposits.....	52	571	19,319	Unclassified.....	3,656	7,877	199,779
Change in Balance of Uncollected				Total, Other Withdrawals.....	3,738	15,019	492,382
Funds (closing balance \$142).....	-19	97	-103	Transfers to Depositories.....	3,202	24,434	548,984
Transfers from Depositories.....	2,676	53,080	1,309,007	Total Federal Reserve Account.....	12,519	118,614	4,794,893
Total Federal Reserve Account.....	12,224	119,647	4,793,524	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				FTD's Received (Table IV).....	3,709	22,473	796,264
FTD's Received (Table IV).....	3,709	22,473	796,264	Transfers from Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	3,202	24,434	548,984
(Table V).....	3,202	24,434	548,984	Total Tax and Loan Note			
Total Tax and Loan Note				Accounts (Table V).....	6,910	46,907	1,345,247
Accounts (Table V).....	6,910	46,907	1,345,247	Total Deposits (excluding transfers).....	\$ 13,257	\$ 89,041	\$ 4,280,780
Total Deposits (excluding transfers).....	\$ 13,257	\$ 89,041	\$ 4,280,780				
				Total Withdrawals (excluding transfers).....	\$ 9,317	\$ 94,180	\$ 4,245,909
				Net Change in Operating Cash Balance.....	\$ 3,940	\$ -5,139	\$ 34,871

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Wednesday, May 4, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 0	\$ 2,169,859
Regular Series	\$ 0	\$ -2	\$ 2,033,691	Notes	0	34,295	298,058
Cash Management Series	0	0	166,003	Bonds	0	0	14,820
Notes	-1	31,997	476,875	Federal Financing Bank	0	0	246
Bonds	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment	72	275	3,728	United States Savings Securities	67	209	8,082
Federal Financing Bank	0	0	14,246	Government Account Series	103,669	335,298	21,209,765
Nonmarketable:				Domestic Series	0	0	80
United States Savings Securities:				Foreign Series	0	100	400
Cash Issue Price	32	140	4,061	State and Local Series	553	3,790	51,301
Interest Increment	0	500	4,458	Other	0	0	95
Government Account Series	105,270	333,575	21,337,671				
Domestic Series	0	0	80				
Foreign Series	0	0	400				
State and Local Series	1,352	2,804	81,133				
Other	0	1	442				
Total Issues	\$ 106,726	\$ 369,290	\$ 24,133,788	Total Redemptions	\$ 104,289	\$ 373,693	\$ 23,752,707
				Net Change in Public Debt Outstanding	\$ 2,437	\$ -4,403	\$ 381,081

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 106,726	\$ 369,290	\$ 24,133,788
Premium on New Issues	0	0	839
Discount on New Issues:			
Bills (-)	0	0	14,728
Bonds and Notes (-)	0	15	1,733
Federal Financing Bank (-)	0	0	14,246
Government Account Transactions (-)	105,270	333,575	21,335,849
Interest Increment on United States Savings Securities (-)	0	500	4,458
Inflation-Protected Securities Increment	72	275	3,405
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	\$ 1,383	\$ 34,924	\$ 2,760,210
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 104,289	\$ 373,693	\$ 23,752,707
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	246
Government Account Transactions (-)	103,669	335,298	21,209,765
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 620	\$ 38,396	\$ 2,542,696

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,548,711	\$ 4,547,730	\$ 4,551,065	\$ 4,307,345
Intragovernmental Holdings	3,211,423	3,209,967	3,213,472	3,071,708
Total Public Debt Outstanding	7,760,134	7,757,697	7,764,537	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	511	511	511	513
Unamortized Discount	46,144	46,220	46,110	45,374
Federal Financing Bank	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	124	124	124	184
Total Public Debt Subject to Limit	\$ 7,699,604	\$ 7,697,091	\$ 7,704,041	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000
Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.				
Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).				

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,804	\$ 29,187	\$ 923,865
Individual Income Taxes	5	16	7,007
Railroad Retirement Taxes	2	99	2,720
Excise Taxes	17	122	38,933
Corporation Income Taxes	220	404	151,295
Federal Unemployment Taxes	26	2,339	5,740
Estate and Gift Taxes & Misc IRS Rcpts.	2	8	446
Change in Balance of Unclassified Taxes	-13	182	443
Total	\$ 8,063	\$ 32,358	\$ 1,130,449
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	241	706	21,924
Collector Depositories	3,573	7,923	277,812
Tax and Loan Accounts	3,709	22,473	796,264
Inter-agency Transfers	540	1,256	34,450

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 32	\$ 120	\$ 17,216	\$ 62,368
Deposits:				
Taxes Received (Table IV)	11	80	3,618	3,709
Transfers to Depositories	0	1	200	202
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	3,000
Withdrawals:				
Treasury Initiated	0	0	642	642
Depository Initiated	1	12	2,020	2,034
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 42	\$ 189	\$ 18,373	\$ 66,603

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 28	\$ 188,118
Business	214	414	28,953